

Last month, the World Inequality Lab (WIL) released its **annual update of global inequality data**. In addition to income and wealth data up to 2022, the World Inequality Database (WID) now includes new data on taxes and transfers allowing you for the first time to compare pre-tax and post-tax levels of global inequality since 1980.

Wishing you a happy 2024

Alice, on behalf of the team



Click on each region for a look at the latest trends in inequality

Middle East and North Africa |Sub-Saharan Africa

North America and Oceania | Latin America

South and Southeast Asia |East Asia

Europe

Latest research

In the last quarter of 2023, 15 working papers have been published, covering topics such as <u>intergenerational mobility</u> and <u>labor market integration</u> in France, income inequality in <u>Poland</u> and <u>Canada</u>, behavioural responses to <u>wealth taxation in Norway</u>, the role of <u>taxes and transfers on global poverty</u> reduction, <u>political inequality in Western democracies</u>, <u>labor coercion in the Baltics in times of plague</u>. To see the full list, click here.

THE CARBON FOOTPRINT OF

CAPITAL: emissions of the wealthiest 10% are 2 to 3 times greater than estimates based solely on consumption and

"INEQUALITY DENIAL IS AS DANGEROUS AS CLIMATE DENIAL"

said Thomas Piketty, in response to Auten and Splinter's latest paper on inequality in the US. Read WIL's co-directors note

EDUCATION IS AT THE CENTRE OF GLOBAL POVERTY REDUCTION

accounting for 50% of global economic growth since 1980, 70% of growth for the poorest 20%,

private lifestyles.



contributing new evidence and graphics to the debate. 50% of global gender inequality reduction.





4 papers on attitudes toward inequality

- Belguise, M., Huang, Y., Mo., Z., Non-Meritocrats or Conformist Meritocrats? A
 <u>Redistribution Experiment in China and France</u>, WID.world Working Paper
 2023/21
- Chen, N.Y., Huang, Y., Mo., Z., Not My Money to Touch: Experimental Evidence on Redistributive Preferences under Market Transition in China, WID.world Working Paper 2023/20
- Barrera-Rodriguez, O., Chávez, E., <u>Capital vs. Labour: the Effect of Income</u>
 <u>Sources on Attitudes Toward the Top 1 Percent</u>, WID.world Working Paper 2023/19
- Lobeck, M., Nyborg Støstad, M., <u>The Consequences of Inequality: Beliefs and</u>
 <u>Redistributive Preferences</u>, WID.world Working Paper 2023/18

Replay



EQUALITY DEBATE

On November 6,

2023, the WIL invited **Daron Acemoglu** to present *Power and* **Progress:** Our Thousand-Year Struggle Over Technology and Prosperity.





YALE UNIVERSITY's

Environment, and
Economic Growth
Conference received
Esther Duflo &
Lucas Chancel to
give a keynote on the
climate inequality
crisis on November
9, 2023.

WATCH



THE UNIVERSITY OF SHERBROOK's

organized a webinar to present the results of a study on income inequality in Canada with

François Delorme,
Thomas
Piketty, Matthew
Fisher-Post,
Camille Lajoie, and
Silas Xuareb.

WATCH (IN FRENCH)

In the media

A selection in English

- November 22, 2023 | The Guardian | Revealed: the huge climate impact of the middle classes
- November 22, 2023 | The Guardian | <u>Ban private jets</u> to address <u>climate crisis</u>
- November 7, 2023 | International Business Time | Wealth Inequality in Asia Pacific: India has one of the most unequal income distributions

- November 1, 2023 | Scientific American | <u>Bold climate fixes won't</u> wreck middle class retirement plans
- October 23, 2023 | The Guardian | <u>EU-funded report calls for</u> wealth of super-rich to be taxed, not income

In French

- December 18, 2023 | Reporterre | Les 10% les plus riches profitent financièrement du réchauffement climatique
- December 12, 2023 | Radio Canada | <u>Inégalités au Canada</u>, interview avec Thomas Piketty
- December 4, 2023 | Le Monde | Il y a urgence à préciser les contours et l'organisation de la protection sociale écologique du XXIe siècle, Thomas Bézy and Lucas Chancel



In October, we welcomed the EU Tax Observatory's **2024 Global Tax Evasion Report** investigating the

Report investigating the successes and failures of the fight against tax evasion over the last decade.

Among 6 other proposals, the report recommends to set up a global minimum tax on billionaires, equal to 2% of their wealth, which would raise close to \$250 billion (from less than 3,000 individuals) annually.

The report was launched alongside the **Atlas of the Offshore World**, an online tool offering up-to-date information about the dynamics of profit shifting by multinational companies and offshore.

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