

Data visualization: Realtime Inequality



The impact of the pandemic illustrates how crucial it is to have timely and distributional economic data. To understand better how each income and wealth group benefits from the growth of national income in the US, **Thomas Blanchet, Emmanuel Saez and Gabriel Zucman** launched <u>Realtime Inequality</u>, the first platform to provide timely statistics on how economic growth is distributed. The online data is updated each quarter, when new growth numbers come out.

Explore



Note: Effective sanctions against Russian oligarchs

Neef, Nicolaides, Chancel, Piketty and Zucman provide data on wealth inequality in Russia and argue for a European Asset Registry, where the already existing but currently dispersed information could be gathered. This would change the state of play, resulting in better-targeted sanctions and more effective tools to curb money laundering, corruption and tax evasion.

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Job opening: Data engineer

The WIL is looking for a data engineer to join our central team, based at the Paris School of Economics. The central team overviews the process of collecting data from researchers, transforming it to match the requirements of the database, documents and disseminates the results on WID.world.

Check it out

Latest working papers



Racial inequalities in Latin America

In this paper, **Guillermo Woo-Mor**a uses skin tone and income information on more than 100,000 individuals across 31 Latin American countries to study racial inequalities during the last decade. He provides evidence of a skin tone income premium. In an eleven-color palette, each darker shade in skin tone on average leads to a 3% decrease in income, with heterogeneity across countries. The findings suggest that racial discrimination is the main mechanism behind this income premium.

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Unequal access to higher education

In this paper, **Cécile Bonneau** and **Sébastien Grobon** provide new stylized facts on inequalities in access to higher education by parental income in France. At the bottom of the income distribution, 35% of individuals have access to higher education compared with 90% at the top of the distribution. The authors document how these inequalities in access to higher education by parental income combine with inequalities linked to parental occupation or degree.

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Income inequality in Italy and tax policy implications

In this paper, Demetrio Guzzardi, Elisa Palagi, Andrea Roventini and Alessandro Santoro reconstruct novel Distributional National Accounts for Italy, combining national and regional survey data, administrative data and national accounts in order to analyze the evolution of income and the overall distribution progressivity of the tax system. These estimates show higher income concentration at the top than is reported in existing studies, and that the concentration has been growing since 2008

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Women's labor income share in a global perspective

In this paper, **Theresa Neef** and **Anne-Sophie Robilliard** analyze gender inequality in labor incomes and explore the following questions: What share do women earn of the labor income of a country, a region, and globally? How has this share changed since 1990? The inequality indicator, the women's labor income share, considers gender differentials in earnings as well as labor force participation and is thus broader than usual measures of gender inequality.



To access all the publications of the World Inequality Lab, check out the dedicated page on <u>InequalityLab.World</u>





Next debates:

- April 13th: "Les femmes, les jeunes et les enfants d'abord", by Clément Carbonner and Bruno Palier (in French)
- May 10th: "<u>The Case for a Job Guarantee</u>", by Pavlina Tcherneva (in English)

In the media

Check out the full programme

Some replays are available on our Youtube channel

France Culture: "Au Liban, une population otage des banques", with Lydia Assouad

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France Inter: "Les conséquences économiques de l'invasion russe en Ukraine", with Thomas Piketty

Listen to the show

English

- Le Monde: "<u>Confronting war, rethinking sanctions</u>", by Thomas Piketty, 15/03/2022.
- **The Hindu**: "<u>Poverty: Banging on empty plates</u>", with Thomas Piketty, Emmanuel Saez and Lucas Chancel, 04/02/2022.
- New York Times: "Wealth Inequality is the Highest Since World War II", with Gabriel Zucman, Emmanuel Saez and Thomas Blanchet, 02/02/2022.
- The Statesman: "Does Inequality Matter?", with Thomas Piketty and Lucas Chancel, 01/02/2022.

Other languages

- Le Monde: "Guerre en Ukraine : minée par les inégalités, la Russie se dirige vers une récession historique", with Theresa Neef, 07/03/2022. (in French)
- El País, Agenda Publica: "La redistribución, el gran reto en Colombia", by
- Oscar Barrera, Ignacio Flores, Thomas Piketty, 02/03/2022. (in Spanish) • **Voxeurop**: "<u>L'aumento delle disuguaglianze indebolisce l'Europa</u>", with Lucas Chancel, 08/03/2022. (in Italian)

To access all the media contributions of the World Inequality Lab, check out the dedicated page on <u>InequalityLab.World</u> <i>Any questions: Olivia Ronsain, olivia.ronsain@psemail.eu

More about the World Inequality Lab



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